

NOTICE OF MEETING

Meeting	Hampshire Pension Fund Panel and Board
Date and Time	Friday, 29th September, 2023 at 11.30 am
Place	Chute Room, Ell Court South, Winchester
Enquiries to	members.services@hants.gov.uk

Carolyn Williamson FCPFA
Chief Executive
The Castle, Winchester SO23 8UJ

FILMING AND BROADCAST NOTIFICATION

This meeting may be recorded and broadcast live on the County Council's website and available for repeat viewing, it may also be recorded and filmed by the press and public. Filming or recording is only permitted in the meeting room whilst the meeting is taking place so must stop when the meeting is either adjourned or closed. Filming is not permitted elsewhere in the building at any time. Please see the Filming Protocol available on the County Council's website.

AGENDA

1. APOLOGIES FOR ABSENCE

To receive any apologies for absence.

2. DECLARATIONS OF INTEREST

All Members who believe they have a Disclosable Pecuniary Interest in any matter to be considered at the meeting must declare that interest and, having regard to Part 3 Paragraph 1.5 of the County Council's Members' Code of Conduct, leave the meeting while the matter is discussed, save for exercising any right to speak in accordance with Paragraph 1.6 of the Code. Furthermore all Members with a Personal Interest in a matter being considered at the meeting should consider, having regard to Part 5, Paragraph 4 of the Code, whether such interest should be declared, and having regard to Part 5, Paragraph 5 of the Code, consider whether it is appropriate to leave the meeting while the matter is discussed, save for exercising any right to speak in accordance with the Code.

3. CONFIRMATION OF MINUTES OF THE PREVIOUS MEETING (PUBLIC) (Pages 5 - 10)

To confirm the public Minutes of the meeting held on 28 July 2023.

4. DEPUTATIONS

To receive any deputations notified under Standing Order 12.

5. CHAIRMAN'S ANNOUNCEMENTS

To receive any announcements the Chairman may wish to make.

6. GOVERNANCE: RESPONSIBLE INVESTMENT SUB-COMMITTEE APPOINTMENTS (Pages 11 - 14)

To consider a report from the Director of Corporate Operations asking the Panel and Board to agree appointments of members and deputies to the Responsible Investment sub-committee.

7. DRAFT MINUTES OF THE RESPONSIBLE INVESTMENT SUB-COMMITTEE - 12 SEPTEMBER 2023 (Pages 15 - 22)

To receive the draft minutes of the Responsible Investment Sub-Committee held on 12 September 2023.

8. MINUTES OF THE ACCESS JOINT COMMITTEE (PUBLIC) – 5 JUNE 2023 (Pages 23 - 30)

To receive the public minutes of the ACCESS Joint Committee held on 5 June 2023.

9. GOVERNANCE: PENSION FUND PANEL AND BOARD TRAINING PLAN 2023/24 (Pages 31 - 72)

To consider a report of the Director of Corporate Operations setting out proposals for the training arrangements for members of the Panel and Board in 2023/24.

10. INVESTMENTS: SUSTAINABLE INVESTMENT (Pages 73 - 84)

To consider a report of the Director of Corporate Operations confirming the Pension Fund's current sustainable investments in its alternative investment portfolios and proposing targets for the investment managers to increase these allocations, as recommended by the Panel and Board's Responsible Investment Sub-Committee.

11. EXCLUSION OF THE PRESS AND PUBLIC

That in relation to the following items the press and public be excluded from the meeting, as it is likely, in view of the nature of the business to be transacted or the nature of proceedings, that if a member of the public were present during the items there would be disclosure to them of exempt information within Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972, and further that in all circumstances of the case, the public interest in maintaining the exempt information outweighs the public interest in disclosing the information, for the reasons set out in the report.

12. CONFIRMATION OF THE MINUTES OF THE PREVIOUS MEETING (EXEMPT) (Pages 85 - 90)

To confirm the exempt minutes of the meeting held on 28 July 2023.

13. MINUTES OF THE ACCESS JOINT COMMITTEE 5 JUNE 2023 (EXEMPT) (Pages 91 - 100)

To receive the exempt minutes of the ACCESS Joint Committee held on 5 June 2023.

14. GOVERNANCE: POOLING CONSULTATION (Pages 101 - 164)

To receive an exempt report from the Director of Corporate Operations outlining the Government's last policy consultation on LGPS investment pooling, and the draft responses to the consultation from the ACCESS and Hampshire Pension Fund.

15. INVESTMENTS - INVESTMENT UPDATE (Pages 165 - 182)

To consider the exempt report of the Director of Corporate Operations updating the Panel and Board on the Pension Fund's investments since the last meeting of the Pension Fund Panel and Board.

16. INVESTMENTS - ALTERNATIVE INVESTMENTS PORTFOLIO UPDATE (Pages 183 - 198)

To consider the exempt report of the Director of Corporate Resources - Corporate Services updating the Pension Fund Panel and Board on the progress of the alternative investments portfolio.

ABOUT THIS AGENDA:

On request, this agenda can be provided in alternative versions (such as large print, Braille or audio) and in alternative languages.

ABOUT THIS MEETING:

The press and public are welcome to attend the public sessions of the meeting. If you have any particular requirements, for example if you require wheelchair access, please contact members.services@hants.gov.uk for assistance.

County Councillors attending as appointed members of this Committee or by virtue of Standing Order 18.5; or with the concurrence of the Chairman in connection with their duties as members of the Council or as a local County Councillor qualify for travelling expenses.